

AKAMAI TECHNOLOGIES, INC.

FINANCE COMMITTEE CHARTER

(Effective as of June 18, 2021)

A. Purpose

The purpose of the Finance Committee (the “Committee”) of the Board of Directors (the “Board”) of Akamai Technologies, Inc. (the “Company”) is to (i) review and provide oversight of the Company’s capital structure, corporate finance strategy and activities, treasury and investment activities, acquisitions and other strategic transactions, retirement programs, insurance program, and such other topics as the Board may deem appropriate; (ii) assist and advise management on operational improvement plans it adopts that are intended to create sustainable long-term stockholder value; and (iii) provide the Board with periodic updates on the Committee’s activities.

B. Structure and Membership

1. Number; Chair. The Committee shall consist of such number of directors as the Board shall from time to time determine, and in no event, shall have fewer than two (2) members. Unless the Board elects a Chair of the Committee, the Committee shall elect a Chair by majority vote.
2. Selection and Removal. The Environmental, Social & Governance Committee shall recommend directors for selection and appointment to the Committee; provided that, the members of the Committee shall be selected and appointed by the Board. The Board may remove members of the Committee from such committee, with or without cause.

C. Responsibilities

The responsibilities of the Committee shall include the following:

1. Capital Structure; Corporate Financing. The Committee shall review matters pertaining to the capital structure and corporate finance strategy of the Company, including, without limitation, the issuance of equity and debt securities¹, other financing plans, share repurchase program philosophy and strategy, credit ratings and dividend policy.
2. Treasury Activities. The Committee shall have general oversight responsibility for the Company’s treasury operations, including investment strategies, banking arrangements, cash management (including repatriation strategy and intra-company cash management transactions), and financial risk management (including interest rate and foreign exchange hedging).
3. Mergers, Acquisitions, Divestures and Other Strategic Investments. In accordance with the Company’s policies and practices for mergers, acquisitions, joint ventures, divestitures and other strategic investments, including thresholds for review and approval as established and approved by the Board, the Committee shall review such proposed transactions and their financial implications and approve, or make approval recommendations to the Board with respect to, such transactions. For closed acquisitions, the Committee shall periodically review their performance.

¹ The Compensation Committee shall continue to administer that Company’s stock incentive plans and employee stock purchase plan and securities issuances thereunder.

The Committee shall also periodically review private equity and similar passive investments of the Company.

4. Material Contractual Commitments. The Committee shall review capital project expenditures that are outside the ordinary course and material to the Company's financial condition (e.g., large real estate transactions) and other material contractual commitments that would have a significant impact on the Company's strategy.
5. Benefit and Retirement Plans. The Committee shall review and monitor the financial status and investment performance of the Company's defined contribution and other retirement plans.
6. Insurance Coverage. The Committee shall periodically review the Company's major insurance programs.
7. Operational Improvement. The Committee shall assist and advise management on its operating plans, including any specific plans in place from time to time related to margin improvement or other financial goals; monitor and evaluate the Company's implementation of operating improvement plans; and provide the Board with periodic updates summarizing progress and any recommended changes to the extent the Committee determines to be appropriate.

D. Procedures and Administration

1. Meetings. The Committee shall meet as often as it deems necessary in order to perform its responsibilities. Meetings may be called by the Chair of the Committee or by any three (3) Committee members and may be held telephonically or in person or by other communications equipment by which all persons participating can hear each other. The Committee shall keep such records of its meetings as it shall deem appropriate. The Committee may also act by unanimous written consent in lieu of a meeting.
2. Non-Member Meeting Attendees. Any director who is not a member of the Committee may, if such director so chooses, attend all or part of any of the Committee's meetings, but shall not have a vote.
3. Subcommittees. The Committee may form and delegate authority to one or more subcommittees (including a subcommittee consisting of a single member), as it deems appropriate from time to time under the circumstances.
4. Reports to the Board. The Committee shall report periodically to the Board.
5. Charter. The Committee shall, from time to time as it deems appropriate, review and reassess the adequacy of this Charter and recommend any proposed changes to the Board for approval.
6. Review of Committee Performance. The Committee shall review its performance on a regular basis (which review may be done in conjunction with the Board survey).
7. Independent Advisors. The Committee shall have the authority to engage independently such legal and other advisors, consultants and experts as it reasonably deems necessary or appropriate to assist it in the full performance of its responsibilities. Such independent advisors may be the regular advisors to the Company. The Committee is empowered, without further action by the Board, to cause the Company to pay the compensation of such advisors as established by the Committee.