



COMPENSATION COMMITTEE CHARTER

(Adopted as of March 28, 2014 and effective as of the closing of the Company's initial public offering, amended as of October 21, 2019 and October 19, 2023)

PURPOSE

The purpose of the Compensation Committee of the Board of Directors (the "**Board**") of Arista Networks, Inc. (the "**Company**") shall be to:

- Provide oversight of the Company's compensation policies, plans, benefits programs and overall compensation philosophy;
- Assist the Board in discharging its responsibilities relating to (i) oversight of the compensation of the Company's Chief Executive Officer (the "**CEO**"), the Chief Development Officer ("**CDO**") and other executive officers (including officers reporting under Section 16 of the Securities Exchange Act of 1934), and (ii) approving and evaluating the executive officer compensation plans, policies and programs of the Company; and
- Administering the Company's equity compensation plans for its employees.

The compensation programs for the Company's executive officers shall be (i) designed to attract, motivate and retain talented executives responsible for the success of the Company, (ii) determined within a competitive framework and (iii) based on the achievement of the Company's overall financial results, individual contributions and a compensation philosophy of "pay for performance."

In furtherance of these purposes, the Compensation Committee will undertake those specific duties and responsibilities listed below and such other duties as the Board may from time to time prescribe.

MEMBERSHIP

The Compensation Committee members shall be appointed by, and shall serve at the discretion of, the Board. The Compensation Committee shall consist of no fewer than two members of the Board. A majority of the total number of Compensation Committee members will constitute a quorum of the Compensation Committee. If a quorum is present, a majority of the members of the Compensation Committee present will be empowered to act on behalf of the Compensation Committee. The Board may designate one member of the Compensation Committee as its chair. The Compensation Committee may form and delegate authority to subcommittees when appropriate. Members of the Compensation Committee must meet the following criteria:

- Each member will be an independent director in accordance with the independence requirements of the New York Stock Exchange (the "**NYSE**") and U.S. Securities and Exchange Commission ("**SEC**"). The determination of independence will be made by the Board; and
- Each member will satisfy the non-employee director definition of Rule 16b-3 promulgated under Section 16 of the Securities Exchange Act of 1934, as amended.

RESPONSIBILITIES AND DUTIES

The responsibilities and duties of the Compensation Committee shall include:

Executive and Other Compensation

- Annually reviewing and approving for the CEO, CDO and the executive officers of the Company: (i) the annual base salary, (ii) the annual incentive bonus, including the specific goals and amount, (iii) equity compensation, (iv) any employment agreement, severance arrangement, change in control agreement/provision, and retirement agreements, (v) any signing bonus or payment of relocation costs and (vi) any other significant benefits, compensation or arrangements not available to employees generally. The CEO may not be present during voting or deliberations regarding CEO compensation. One of the Compensation Committee's objectives shall be to use compensation to align the interests of the executive officers with the long-term interests of the Company's stockholders, thereby incentivizing management to increase stockholder value;
- Reviewing and approving corporate goals and objectives relevant to the compensation of the CEO, CDO and the executive officers of the Company, evaluating performance in light thereof, and considering factors related to the performance of the Company, including accomplishment of the Company's long-term business and financial goals;
- Acting as Administrator of the Company's equity compensation plans for its employees, including the review and grant of stock option and other equity incentive grants to the Executives and other eligible individuals in the Company's service, and periodically review the Company's equity plan status, including outstanding grants, cancellations, the remaining shares available for grant under the plans and equity burn rate. The Compensation Committee may also make recommendations to the Board regarding amendments to the plans and changes in the number of shares reserved for issuance thereunder;
- Specifically, with respect to the authority as the Administrator of the Company's equity compensation plans, the Compensation Committee shall have the authority to establish an equity grant committee, consisting of the CEO and such other Company officer as the Compensation Committee may determine (the "**Equity Grant Committee**"). The Equity Grant Committee shall have the non-exclusive authority to grant equity to new hire employees below the designation of Vice President, provided that in no event shall the Equity Grant Committee grant equity awards to a member of the Equity Grant Committee.
- Providing oversight of the Company's overall compensation plans and benefits programs and making recommendations to the Board with respect to improvements or changes to such plans or the adoption of new plans when appropriate;
- Evaluating, at least annually, the competitiveness of (i) the compensation of the CEO, CDO and the executive officers of the Company and (ii) the Company's overall compensation plans;
- Evaluating, at least annually, the Company's compensation policies and practices with management to review the relationship between risk management policies and compensation and evaluate compensation policies and practices that could mitigate any such risk.

- Evaluating director compensation, consulting with outside consultants and/or with the Human Resources department when appropriate, and making recommendations to the Board regarding director compensation;
- Advising the Board on management proposals to stockholders on executive compensation matters, including advisory votes on executive compensation and the frequency of such votes, and proposals received from stockholders on executive compensation matters, and in conjunction with the Nominating and Corporate Governance Committee, the Compensation Committee will oversee management's engagement with stockholders and proxy advisory firms on executive compensation matters. The Compensation Committee will review the results of such votes and consider any implications in connection with the Compensation Committee's ongoing determinations and recommendations regarding the Company's executive compensation policies and practice;
- Overseeing regulatory compliance with respect to compensation matters affecting the Company in consultation with management;
- Monitoring compliance with the Company's Stock Ownership Guidelines and recommending to the Board any changes to such guidelines;
- If and as the Compensation Committee determines to be necessary or appropriate, or as required by applicable law, reviewing, approving and administering, including the adoption, amendment or termination of, the Company's Clawback Policy; and
- Monitoring compliance with the Company's Clawback Policy and approving any changes to the same.

Related Duties and Authority

- Annually reviewing this Charter and its processes and recommending any proposed changes to the Board of Directors;
- Consulting with the Human Resources department and, when appropriate, with outside consultants to assist in the evaluation of executive officer compensation and approving the consultants' fees and other retention terms. The Compensation Committee may, in its sole discretion retain or obtain the advice of a compensation consultant, independent legal counsel or other advisor;
- Being directly responsible for the appointment, compensation and oversight of the work of any compensation consultant, legal counsel and other advisor retained by the Compensation Committee;
- Before selecting, or receiving advice from, a compensation consultant, legal counsel or other advisor to the Compensation Committee, other than in-house legal counsel, taking into consideration the independence factors set forth in the applicable rules of the SEC and the NYSE. The Compensation Committee will also evaluate whether any compensation consultant retained or to be retained by it has any conflict of interest in accordance with the applicable rules and regulations of the SEC;

- Reviewing and discussing with management the Company's Compensation Discussion and Analysis included in the Company's annual proxy statement, and producing a report on executive compensation for inclusion in the Company's annual proxy statement and/or annual report on Form 10-K that complies with the rules and regulations of the SEC and any other applicable rules and regulations; and
- Conducting an annual evaluation of the Compensation Committee's own performance.

MEETINGS

The Compensation Committee shall meet as often as may be deemed necessary or appropriate, in its judgment, in order to fulfill its responsibilities. The Compensation Committee may meet either in person or telephonically, and at such times and places as the Compensation Committee determines. The Compensation Committee may establish its own meeting schedule, which it will provide to the Board. The Compensation Committee may invite to its meetings other Board members, Company management and such other persons as the Compensation Committee deems appropriate in order to carry out its responsibilities. The CEO may not be present during voting or deliberations regarding CEO compensation.

MINUTES

The Compensation Committee shall maintain written minutes of its meetings, which minutes will be filed with the minutes of the meetings of the Board.

CHAIR

The Chair of the Compensation Committee (or in his or her absence, a member designated by the Chairperson or the Compensation Committee) will preside at each meeting of the Compensation Committee, set the agendas for the Committee meetings and report regularly to the Board regarding the Compensation Committee's activities.

FUNDING

The Company must provide appropriate funding, as determined by the Compensation Committee, for the payment of any compensation consultant, legal counsel or any other advisor engaged by the Compensation Committee and ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties.

CHARTER

The Committee will review at least annually the adequacy of this charter and recommend any proposed changes to the Board for approval.

COMPENSATION

Members of the Compensation Committee shall receive such fees, if any, for their service as Compensation Committee members as may be determined by the Board in its sole discretion.