

## **Baker Hughes Company Finance Committee Charter**

### **Purpose**

The Finance Committee (the “**Committee**”) of the Board of Directors (the “**Board**”) of Baker Hughes Company (the “**Company**”), is created by the Board to discharge the responsibilities set forth in, and shall have the authority and membership and operate according to the procedures provided in, this charter.

In fulfilling its responsibilities, the Committee does not bear any of the duties or responsibilities of the Company’s Audit Committee, as set forth in the Audit Committee Charter promulgated by the Board from time to time or as required by law. In addition to the powers and responsibilities expressly delegated to the Committee in this Charter, the Committee may exercise any other powers and carry out any other responsibilities delegated to it by the Board.

### **Composition**

The Committee shall consist of at least three directors. Members of the Committee and a Chair shall be appointed by the Board upon the recommendation of the Governance & Corporate Responsibility Committee and may be removed by the Board in its discretion. Each member of the Committee need not meet the independence requirements of the Nasdaq Stock Market and the Company’s categorical independence standards.

### **Authority and Delegation**

The Committee shall have the authority to delegate any of its responsibilities to subcommittees as the Committee may deem appropriate, subject to applicable law.

The Committee shall have authority to retain such outside counsel, experts and other advisors as the Committee may deem appropriate in its sole discretion. The Committee shall have sole authority to approve related fees and retention terms.

The Committee may request any other director, officer or employee of the Company or the Company's outside counsel, independent auditor or outside actuaries or consultants to attend a meeting of the committee or to meet with any members of, or consultants to, the committee.

### **Meeting and Minutes**

The Committee will meet periodically and may hold such additional meetings as the Committee deems necessary. All meetings of the Committee will be held pursuant to the bylaws of the Company with regard to notice and waiver thereof and quorum and voting requirements, and written minutes of each meeting will be duly filed in the Company records.

## Specific Duties

In furtherance of its purpose, the Committee shall have the following authority and responsibilities, in addition to any other responsibilities which may be assigned from time to time by the Board:

### Capital Structure and Financing

1. *Financial Policies.* Review and make recommendations to the Board concerning the Company's financial and investment policies, including, but not limited to, policies related to short- and long-range financial planning and outlook, the issuance of the Company's capital stock, the Company's capital structure, derivatives or hedging transactions.
2. *Capital Structure.* Review and make recommendations to the Board concerning the Company's capital structure (both equity and debt) and financing requirements and, to the extent deemed necessary, recommend to the Board programs for obtaining funds.
3. *Financing Transactions.* Review and make recommendations to the Board concerning the principal terms and conditions of significant proposed borrowings and issuances of debt or equity securities by the Company.
4. *Capital Expenditures.* Periodically review and make recommendations to the Board concerning the Company's annual capital plan and plans for capital expenditures and significant capital investments..
5. *Treasury.* Review and make recommendations to the Board changes concerning the Company's principal treasury, banking, and finance matters, including liquidity and cash recycling activities.

### Investments

1. *Dividend Policy.* Review and make recommendations to the Board concerning the Company's dividend policy, including the payment of dividends and the timing thereof.
2. *Share Repurchases.* Review and make recommendations to the Board concerning the Company's share repurchase program, including the size and relevant authorizations thereof.
3. *Insurance.* At least annually, review and assess the adequacy of the Company's insurance and self-insurance programs, including, but not limited to, its directors and officer's liability coverage, and provide a report to the Board regarding its conclusions.
4. *Investor Relations.* Oversee the Company's Investor Relations program and the Company's relationships and standing in the financial community.
5. *Investments.* Review the Company's key investment activities and returns, including key M&As, JVs, and alliances, and provide oversight for emerging risks that may affect its investment activities.

6. *Key Projects/Customer Margin Reviews.* Periodically review the Company's margin performance with respect to key projects/clients.

#### Administrative

1. *Annual Performance Evaluation.* The Committee shall report its actions and any recommendations to the Board after each Committee meeting and shall conduct an annual performance evaluation of the Committee.

2. *Charter Review.* The Committee shall review at least annually the adequacy of this charter and recommend any proposed changes to the Board for approval.

The Committee, in carrying out its responsibilities, believes its policies and procedures should remain flexible, in order to best react to changing conditions and circumstances.

Approved by the Board of Directors on July 27, 2023.