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ACM Research, Inc.

Extract: Charter Amendment (Plain English Desc) from a [8-K](#) on 07/13/2021

[SEC Document](#)

[SEC Filing](#)

On June 2, 2021, we held our 2021 Annual Meeting of Stockholders at which our stockholders voted, among other things, to approve an amendment to our restated certificate of incorporation to:

- increase the authorized number of shares of Class A common stock from 50,000,000 to 150,000,000, with 60,000,000 of the 100,000,000 additional authorized shares of Class A common stock being available for issuance only as dividends on outstanding shares of Class A common stock;
- increase the authorized number of shares of Class B common stock from 2,409,738 to 5,307,816, with all of the authorized but unissued shares of Class B common stock being available for issuance only as dividends on outstanding shares of Class B common stock; and
- remove a now-obsolete provision related to the automatic conversion of Class B common stock into Class A common stock.

In connection with the approval of the amendment to our restated certificate of incorporation, we filed a certificate of amendment to our restated certificate of incorporation with the Secretary of State of the State of Delaware on July 13, 2021.