

On September 1, 2021, the Board of Directors (the "Board") of The Container Store Group, Inc. (the "Company") approved and adopted an amendment and restatement of the Company's bylaws (the "Amended and Restated Bylaws"). Among the changes contained in the Amended and Restated Bylaws are the following:

- Updated provisions to include additional methods by which notice may be given for meetings of stockholders and special meetings of the Board, and to clarify the process for the delivery of notice by electronic transmission;
- Updated provisions regarding stockholder participation at a meeting of stockholders by remote communication;
- Updated provisions relating to the establishment of a quorum at meetings of stockholders and procedures for the adjournment of meetings of stockholders where a quorum is not present;
- Updated procedures for establishing the person who will preside over a meeting of stockholders;
- Updated procedures for stockholder voting by proxy by means of electronic transmission;
- Clarification that when the complete list of stockholders entitled to vote at a meeting is available on an electronic network, the Company may take reasonable steps necessary to ensure that only stockholders of the Company can access such information;
- Updated provisions regarding notice of resignation by directors and officers;
- Removal of the requirement that the Chairman of the Board be an officer of the Company;
- Updated provision regarding the authority of officers to sign stock certificates;
- Clarification that waivers of notice of meetings of stockholders, directors, and committees may be provided by electronic transmission;
- Clarification that stockholders, directors, officers, employees and agents of the Company are permitted to sign documents using an electronic signature; and
- Other immaterial or non-substantive administrative or clarifying changes.