

[DealPointData.com](https://www.dealpointdata.com)

Capital Bancorp, Inc.

Extract: Bylaws Amended/Restated (Plain English Desc) from a [8-K](#) on 05/23/2023

[SEC Document](#)

[SEC Filing](#)

In addition, effective May 22, 2023, the Board approved (i) conforming changes to our Amended and Restated Bylaws (the "Bylaws Amendment") for the Director Election Voting Change, and (ii) a director resignation policy (the "Director Resignation Policy"). Pursuant to the Director Resignation Policy, in the event that a director nominee fails to receive a majority of the votes cast in an election where the number of nominees is less than or equal to the number of directors to be elected, such director would be required to tender his or her resignation to the Chairman of the Board. Upon receiving a director's resignation and considering the recommendation of the Nominating and Corporate Governance Committee, the Board may take any appropriate action as permitted by Maryland law and the Articles, including accepting such resignation, decreasing the number of directors or filling a vacancy.