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Avalon GloboCare Corp.

Extract: Charter Amendment (Plain English Desc) from a [8-K](#) on 10/29/2024

[SEC Document](#)

[SEC Filing](#)

On October 7, 2024, Avalon GloboCare Corp., a Delaware corporation (the "Company") held the Company's virtual 2024 annual meeting of stockholders, pursuant to which the stockholders of the Company approved of, amongst other matters, an amendment to the amended and restated certificate of incorporation (the "Certificate of Incorporation") to effectuate a reverse stock split of the Company's common stock, at a ratio of no less than 1-for-2 and no more than 1-for-15 (the "Reverse Stock Split"), with such ratio to be determined at the sole discretion of the Board of Directors of the Company (the "Board"), as well as the approval of an amendment to the Certificate of Incorporation to decrease the number of shares of common stock available for issuance thereunder from 490,000,000 shares to 100,000,000 shares (the "Decrease in Authorized Shares").

On October 23, 2024, the Company filed a certificate of amendment (the "Amendment") to its Certificate of Incorporation with the Secretary of State of the State of Delaware to effectuate the Reverse Stock Split at a ratio of 1-for-15 as well as the Decreased in Authorized Shares. The Amendment became effective at 5:00 PM ET on October 25, 2024.